



भारत का राजपत्र

The Gazette of India

प्राधिकार से प्रकाशित
PUBLISHED BY AUTHORITY

सं० 41] नई दिल्ली, शनिवार, अक्टूबर 12, 1985 (आश्विन 20, 1907)

No. 41] NEW DELHI, SATURDAY, OCTOBER 12, 1985 (ASVINA 20, 1907)

इस भाग में चित्त पृष्ठ संख्या दी जाती है जिससे कि वह अलग संकलन के रूप में रखा जा सके।

(Separate paging is given to this Part in order that it may be filed as a separate Compilation)

भाग III—खण्ड 4 [PART III—SECTION 4]

विधिक निकायों द्वारा जारी की गई विविध अधिकारिताएं, जिसमें कि आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं

[Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies]

भारतीय स्टेट बैंक
केन्द्रीय कार्यालय,
दमबुद्ध, दिनांक 3 अक्टूबर 1985

आदेश

सं० एम०बी०डी०/एस० वी० एस०/एस० पी० एस०—
इसके द्वारा सूचना दी जाती है कि भारतीय रिजर्व बैंक द्वारा भारतीय स्टेट बैंक के शेअरों के प्रस्तावित विकल्प हेतु शेअर-धारकों की पाक्षिता निर्धारित करने की दृष्टि से भारतीय स्टेट बैंक का मुख्य रजिस्टर एवं शाखा रजिस्टर शुक्रवार दिनांक 1-11-1985 से वृद्धावार दिनांक 6-11-1985 तक, दोनों दिनों को सम्मिलित करते हुए, शेअर अन्तर्गत के लिए बन्द रहेंगे।

टी० के० सिन्हा
उपप्रबधक निदेशक
(कार्पोरेट परिचालन एवं नियोजन)

स्टेट बैंक आफ मैसूर
भारतीय स्टेट बैंक का सहयोगी बैंक
प्रधान कार्यालय
बंगलूर-560009, दिनांक 28 सितम्बर 1985

सूचना

भारतीय स्टेट बैंक (सहयोगी बैंक) अधिनियम 1959 की धारा 25 (1) (डी) के अनुसार बैंक के निदेशक मण्डल के लिए दो निवेशक चुनने हेतु स्टेट बैंक आफ मैसूर के अंशधारियों की एक सामान्य सभा का आयोजन मुख्य सभागण, बुडलैंड्स होटल, बंगलूर में करने के लिए उपरोक्त अधिनियम की धारा 30 (2) के अनुसार दिनांक 17-7-1985 को दो गई सूचना के संदर्भ में, मैं एतद्वारा सूचित करना चाहता हूँ कि उल्लिखित नाम चुनाव के लिए वैध हैं।

- (1) श्री आर० उमाधन्द्र
- (2) मिस मे० रोज़ स्टीले
- (3) श्री प्रभु देव जे० चिंटेरी
- (4) श्री वी० पी० दीनदयालु नायक
- (5) श्री एस० छण्डमृति

उपरोक्त सामान्य अधिनियम 33 (1) एवं (2) के अनुसार वैध अधिकारियों के नाम एवं पते सूचित किए जाते हैं।

(1) श्री आर० उमाचन्द्र

नं० 28, श्री इण्ण राजेन्द्र मार्ग,
बैंगलूर-560004।

(2) मिसें मै० रोज स्टैले, तरबन हल्लीं,
बैंगलूर-560090।

(3) श्री प्रभुदेव जै० चिंटपेटी, नं० 1-ए, नवराव भवन,
बम्बेश्वर वृत्त, हाई ग्राउंड्स,
बैंगलूर-560001।

(4) श्री वी० पी० दीनदयालु नायडू, पुत्र दिवंगत
वी० पाप्य नायडू, नं० 22, नन्दीदुर्ग रोड,
बैंगलूर-560046।

(5) श्री एस० इण्णमूर्ति, प्लाट नं० 9 वि० ओ० सी० मार्ग,
गांधीनगर, मद्रास-600093।

पी० वी० मुबाराक,
प्रबन्ध निदेशक

भारतीय विधिज्ञ परिषद

संकल्प सं० 78/1985—यह पारित किया जाता है कि भारतीय विधिज्ञ परिषद नियमों के अध्याय 11, भाग VI में, के नियमों में एतद्वारा निम्नलिखित संशोधन किए जाते हैं :—

(1) नियम 41 को निम्नलिखित रूप में प्रतिस्थापित किया जाता है :—

41(1) नियम 40 के अनुसार इसमें प्रक्रम पर संग्रहीत सारी राशि राज्य विधिज्ञ परिषद द्वारा पूर्णक निधि में, जो “राज्य की भारतीय विधिज्ञ परिषद अधिकारियों के कल्याण निधि” नाम से ज्ञात अलग निधि के खाते में रखी जाएगी और इसके बाद यथा-उपबंधित रूप से किसी बैंक में जमा की जाएगी।

(2) राज्य की भारतीय विधिज्ञ परिषद अधिकारियों के कल्याण निधि समिति, उसके खाते रखी गई संग्रहीत और जमा राशि का 20 प्रतिशत राशि प्रत्येक माह के अन्त तक भारतीय विधिज्ञ परिषद को भेजेगी जिसे भारतीय विधिज्ञ परिषद द्वारा अपने खाते में किया जाएगा और भारतीय विधिज्ञ परिषद, उक्त राशि को पूर्णक निधि में, “भारतीय विधिज्ञ परिषद अधिकारियों के कल्याण फण्ड” के नाम ज्ञात पर्यन्त निधि में जमा करेगा। इस निधि की व्यवस्था, भारतीय विधिज्ञ परिषद की

कल्याण निधि, अधिकारियों के कल्याण के लिए भारतीय विधिज्ञ परिषद द्वारा समय समय पर विहित तरीके में, द्वारा की जाएगी।

(3) नियम 41(1) के अधीन राज्य की भारतीय विधिज्ञ परिषद अधिकारियों के कल्याण निधि समिति द्वारा हम प्रकार संग्रहीत कुल राशि का शेष 80 प्रतिशत भाग सम्बन्धित राज्य विधिज्ञ परिषदों द्वारा प्रायोजित कल्याण स्कीमों पर अधिकारियों के कल्याण के लिए उपयोग में लाया जाएगा और इस निधि की व्यवस्था राज्य की अधिकारियों के कल्याण समिति करेगी और भारतीय विधिज्ञ परिषद को इसकी वार्षिक रिपोर्ट देगी।

(2) निम्नलिखित को नियम 44(क) और 44 (ख) के रूप में जोड़ा जाए :—

44(क) (1) परिषद के सदस्यों में से निर्वाचित पांच सदस्यों की एक भारतीय विधिज्ञ परिषद अधिकारियों के कल्याण समिति होगी। समिति के सदस्यों वा कार्यकाल भारतीय विधिज्ञ परिषद में उनके कार्यकाल के साथ-साथ होगा।

(2) (1) प्रत्येक राज्य की विधिज्ञ परिषद की, राज्य की विधिज्ञ परिषद अधिकारियों के कल्याण समिति नाम से ज्ञात, अधिकारियों के कल्याण समिति होगी।

(2) समिति में संबंधित राज्य से भारतीय विधिज्ञ परिषद का एक सदस्य होगा जो समिति का पदेन अद्यक्ष होगा और इसके अलावा सदस्यों में से निर्वाचित दो और सदस्य होंगे।

(3) समिति में संबंधित राज्य विधिज्ञ परिषद का सचिव समिति का पदेन सचिव होगा।

(4) समिति में, भारतीय विधिज्ञ परिषद के सदस्य वा कार्यकाल, भारतीय विधिज्ञ परिषद में उसके कार्यकाल के अनुसार होगा।

(5) राज्य विधिज्ञ परिषद से निर्वाचित सदस्यों का कार्यकाल दो वर्ष के लिए होगा।

- (6) समिति की नियंत्री बैठक के लिए यथांशु (कोरम) दो सदस्यों का होगा।
- (3) प्रत्येक राज्य विधिज्ञ परिषद् राज्य की भारतीय विधिज्ञ परिषद् कल्याण समिति के नाम पर किसी भी राष्ट्रीयकृत बैंक में खाता खोलेगी।
- (4) बैंक से तब तक रुपया नहीं निकाला जाएगा जब तक कि चैक पर कल्याण समिति के अध्यक्ष और इसके सचिव के हस्ताक्षर न हों।
- (5) उपर्युक्त (2) (i) के अधीन गठित अधिवक्ता कल्याण समिति के माध्यम से भारतीय विधिज्ञ परिषद् के अनुमोदन से राज्य विधिज्ञ परिषद् कल्याण स्कीमों को कार्यान्वयित करेगी। राज्य विधिज्ञ परिषद्, कल्याण स्कीमों में उचित संशोधन के लिए सुझाव दे सकेगी अथवा अधिक

स्कीमों का सुझाव दे सकेगी। ऐसे संशोधन अथवा सुझावित स्कीम प्रभावी तभी होगी जब इन्हें भारतीय विधिज्ञ परिषद् से अनुमोदन प्राप्त हो जाएगा।

- (6) राज्य विधिज्ञ परिषद्, अधिवक्ता कल्याण निधि का ग्रलग खाता रखेगी जिसकी राज्य विधिज्ञ परिषद् के अन्य खातों के साथ सालाना लेखा परीक्षा की जाएगी और उसकी लेखा परीक्षकों की रिपोर्ट के साथ भारतीय विधिज्ञ परिषद् को सेझा जाएगा।

- 44 (अ) भारतीय विधिज्ञ परिषद् नियम 41(2) के अधीन, प्राप्त निधि का उपयोग समय समय पर बनाई गई स्कीमों के अनुसार करेगी।

(ह०) अपठनीय
सचिव
भारतीय विधिज्ञ परिषद्

STATE BANK OF INDIA

CENTRAL OFFICE

Bombay, the 3rd October 1985

ORDER

No. MBD|LVS|Spl.—Notice is hereby given that Principal Register and the Branch Registers of the State Bank of India will be closed for transfer of shares from Friday, 1-11-1985 to Wednesday, 6-11-1985 both day inclusive, for the purpose of determining the shareholder's entitlement to shares of State Bank of India, being offered by Reserve Bank of India.

T. K. SINHA
Dy. Managing Director
(Corporate Operations & Inspection)

STATE BANK OF MYSORE

(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : BANGALORE-560009

NOTICE

Bangalore-560009, the 28th September 1985

With reference to the Notice dated 17th July 1985, issued in terms of Regulation 30(2) of the Subsidiary Banks General Regulations regarding the holding of a General Meeting of the share holders of the State Bank of Mysore, at the Main Hall of Woodlands Hotel Private Ltd., No. 5 Sampangi Tank Road, Bangalore-25 for the purpose of electing two persons to be directors of the Board of the Bank in pursuance of Section 25(1)(d) of the State Bank of India (Subsidiary banks') Act, 1959, NOTICE IS HEREBY GIVEN THAT I HAVE accepted valid the nominations proposing the names of

1. Shri R. Umachander
2. Miss May Rose Steele
3. Shri Prabhudeva J. Chigateri
4. Shri V. P. Deenadayalu Naidu
5. Shri S. Krishnamurti

as candidates for election as Directors of the Board of State Bank of Mysore. The names and addresses of these validly nominated candidates are hereby published, as required by Regulation 33(1) and (2) of the said General Regulations.

1. Shri R. Umachander—No. 28, Srikrishnarajendra Road, Bangalore-560004.
2. Miss May Rose Steele—Tarabanahalli, Bangalore-560090.
3. Shri Prabhudeva J. Chigateri—No. 1-A, Basava Bhavan, Basaveswara Circle, High Grounds, Bangalore-560001.
4. Shri V. P. Deenadayalu Naidu S/o Late V. Papaiah Naidu—No. 22, Nandidurga Road, Bangalore-560046.
5. Shri S. Krishna Murti—Plot No. 9, V.O.C. Street, Gandhinagar, Madras-600093.

P. V. SUBBA RAO
Managing Director

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

New Delhi-110002, the 20th August 1985

CORRIGENDA

No. 3CA(5)|3|84-85.—1. In Notification No. 3CA(5)(3)|84-85 dated 28th March, 1985 published at page 970-entry at serial No. 7 relating to Shri K. Ramachandran, ACA, in column-2 Membership No. '11625', be substituted by '11525'.

2. In Notification No. 3ECA(5)(17)|84-85 dated 13th March, 1985, published at page 971 following corrections be carried out :—

- (i) Entry at serial No. 1 in column-3, the name "Shri Salil Kumar Niyo" be substituted by "Shri Salil Kumar Niyogi".
- (ii) Entry at serial No. 2 relating to Shri Dipendra Nath Dutt, in column-2, the membership No. '1165' be substituted by "11665".
- (iii) Entry in serial No. 4 relating to Shri Jamuna Bihari Sarkar, in column-2, membership No. '1695' be substituted by "17695".

No. 3CA(5)[3]84-85.—1. In Notification No. 3NCA(5)[15]84-85 dated 30th March 1985 appearing at page—1033 of Part-III, Section-4 of the Gazette of India dated 4th May, 1985, entry at serial No. 3 relating to Shri Ashok Khanna, in column-2 membership No. '15480' be substituted by '15840'.

2. In Notification No. 3CA(5)(4)[84-85 dtd 1st April, 1985 appearing at page—1033 of Part-III, Section-4 of the Gazette of India dated 4th May, 1985, entry at serial No. 2 relating to Shri S. Ranganathan (M. No. 6351) in column-4, date "25-3-1985" be substituted by "25-2-1985".

R. L. CHOPRA
Secretary

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

Calcutta-700 016, the 27th September 1985

(COST ACCOUNTANTS)

No. 18-CWA(1)[85.—In pursuance of sub-section (5) of Section 18 of the Cost and Works Accountants Act, 1959, the Annual Report of the Council of the Institute of Cost and Works Accountants of India and the audited accounts of the said Institute for the year ended March 31, 1985 are hereby published for general information.

D. C. BHATTACHARYYA
Secretary

ANNUAL REPORT 1985

(Issued under Section 18(5) of The Cost and Works Accountants Act, 1959)

The Council of the Institute of Cost and Works Accountants of India has pleasure in presenting herewith the Annual Report and the Audited Accounts of the Institute for the year ended 31st March 1985 in terms of Section 18(5) of the Cost and Works Accountants Act, 1959.

President and Vice-President

The Council at its meeting held on 22nd July 1984 unanimously elected Shri R. L. Bhatia, FICWA as President of the Institute to hold office for one year commencing from 22nd July 1984. At the same meeting Shri P. S. Nadkarni, BSC, FICWA was also unanimously elected Vice-President of the Institute for the same term.

Council

The Council elected in 1983 will be completing its term on 21st July 1986. Owing to premature demise of Shri A. R. Khare, Central Government nominee on the Council on December 8, 1984 the vacancy occurring in the Council has since been filled up on February 8, 1985 by the Central Government through nomination of Shri L. D. Venkataraman, Member, Company Law Board, Eastern Region Bench, Calcutta for the remaining period of the term of the Council.

During the year, the Council met four times.

Committees of the Council

At the meeting of the council held on 22nd July 1984, the Committees of the Council were reconstituted as follows :

Executive Committee

Shri R. L. Bhatia, Chairman
Shri P. S. Kadkarni
Shri Amitava Bhattacharyya
Shri Sankar Dutta
Shri V. Kalyanaraman

Disciplinary Committee

Shri R. J. Bhatia, Chairman

Shri P. S. Nadkarni

Shri A. R. Khare (Upto 17-12-1984)

Shri L. D. Venkataraman (from 8-2-85)

Examination Committee

Shri P. S. Nadkarni, Chairman
Shri P. D. Parkhi
Shri S. Ramanathan

Training & Educational Facilities Committee

Shri A. V. Ramana Rao, Chairman
Shri D. K. Jain
Shri P. D. Parkhi
Shri S. Ramanathan
Dr. R. A. Singh

Professional Development Committee

Shri Amitava Bhattacharyya, Chairman
Shri N. K. Bose
Shri A. V. Ramana Rao
Shri A. V. S. Rao
Shri N. T. Srinivasan

Research & Publications Committee

Shri Shyamal Banerjee, Chairman
Shri Sankar Dutta
Shri S. M. Patankar
Dr. R. A. Singh

Journal Committee

Shri D. K. Jain, Chairman
Shri Shyamal Banerjee
Shri A. R. Khare (Upto 17-12-1984)
Shri P. D. Parkhi
Shri N. T. Srinivasan

Committee on International Matters

Shri V. Kalyanaraman, Chairman
Shri N. K. Bose
Shri S. M. Patankar
Shri A. V. S. Rao

Co-ordination Committee

Shri R. L. Bhatia, Chairman
Shri P. S. Nadkarni
Shri Shyamal Banerjee
Shri Amitava Bhattacharyya
Shri N. K. Bose
Shri V. Kalyanaraman
Shri A. V. Ramana Rao

Programme Committee

Shri A. V. S. Rao, Chairman
Shri Sankar Dutta
Shri S. M. Patankar
Shri S. Ramanathan

The Council resolved to re-name the Ethics and Standard Committee as Standards Board of which Shri N. K. Bose was elected the Chairman.

The Committee met several times during the year as shown below :

Executive Committee	6
Disciplinary Committee	2
Examination Committee	5
Training & Educational Facilities Committee	6
Professional Development Committee	4
Research & Publications Committee	2
Journal Committee	3
Committee on International Matters	5
Programme Committee	2

Membership

New admission to Membership of the Institute during the year was 351. The names of 10 members removed earlier were restored to the Register of Members. Advancement to Fellowship during the year was 74.

Statistical data showing the changes in the composition of Membership are given in Annexure II.

The other relevant statistics as on 31st March 1985 are :

Members holding Certificate of Practice	742
Grad CWAs	902
Qualified persons waiting admission as	
Grad CWAs	809

Registered Students

The total number of persons admitted as Registered Students during the year was 7583 as against 34858 in the previous year. With the cancellation of registration on expiry of seven years period and after deducting the number passed in Final Examination, the net figure of registered students at the end of the year stood at 1,56,012 as against 1,66,925 in the previous year. The decline in the registration is mainly due to introduction of Preliminary examination and New Syllabus effective from July 1984 which was done to improve quality of intake. The restricted registration, however, ensures quality and committed students.

Examinations

The examinations of the Institute were held as usual in the months of June and December 1984 throughout India. The total number of Centres as on date are 43 including Mysore and Srinagar (J & K) which were opened during the year.

The Preliminary Examination has been introduced from June 1984.

Revised syllabi for Intermediate and Final Examination have become operative from December 1984 examination.

Overseas Examination Centres at Dar-es-Salam, Nairobi and Dubai have been opened from December 1984 examination. The examinations at Overseas Centres are being conducted by the respective High Commission of India.

The number of students who were declared successful in the Preliminary, Intermediate, Final (Both Old and Revised Syllabi) and Management Accountancy in the last June and December 1984 examinations is given below :

Examination	June 1984	December 1984	Total
Preliminary	966	2768	3734
Intermediate (Old syllabus)	1025	718	1743
Final (Old syllabus)	241	327	568
Intermediate (Revised syllabus)	—	16	16
Final (Revised syllabus)	—	49	49
Management Accountancy Part-I)	2	6	8

More detailed results are shown in Annexure III to this Report. The list of persons who have won Prizes and Merit Certificates in the above two terms is also appended in Annexure IV.

It has been decided that henceforth the Management Accountancy Examination will be held once a year in December only.

Coaching

The enrolments during the year compared with the enrolments of the previous year are indicated below :—

	POSTAL		ORAL	
	1983-84	1984-85	1983-84	1984-85
Intermediate	9898	6479	25861	16369
Final	1608	1593	489	621
TOTAL	11506	8072	26350	16990

There was a shortfall in postal and oral enrolments during 1984-85 in comparison to 1983-84. This was mainly due to lower intake of students during the year.

First examination (Intermediate and Final) under the revised syllabus was held in December 1984. The facilities for postal coaching such as supply of study notes, test papers, suggested answers etc. under the revised syllabus continued to be provided to the students during the year through respective Regional Councils.

The publication of suggested answers to the questions set at the Institute's examination (Intermediate and Final) had been continued so as to meet the demand of the students.

Hindi

The Institute has taken steps to introduce Hindi as an optional medium of examinations. Hindi had been introduced as an alternative medium in two out of three papers in the Preliminary Examination commencing from June 1984. About 250 students availed themselves of this facility in June 1984 examination and 71 students in December 1984 examination.

A number of steps were initiated during the year to ensure quality of students committed to the profession and to improve coaching facilities.

(a) The provision of Regulation 25(2) of the Cost and Works Accountants Regulations 1959 had been invoked with effect from 1st January 1985 in respect of the students who did not appear at least in one group of the Intermediate Examination within three years from the date of registration. Fresh registration on this count will, however, continue to remain within the provisions of Regulation 25(1) of the said Regulations.

(b) It had been decided that no student shall be permitted to appear at the Institute's examination beyond three years from the date of issue of coaching completion certificate (postal or oral). In case a student desirous of appearing at the Institute's examination after three years from the date of issue of coaching completion certificate (postal or oral) he shall have to undergo a short form of postal coaching. This scheme will be operative with effect from 1st April 1986.

Practical Training Scheme for Students

This scheme had been continuing throughout the year and 805 students had been empanelled. Over 41 Organisations had contacted the Institute for imparting training to the students and necessary arrangements have been made.

Students Complaints Settlement Wing

Consequent to setting up this wing, there have been less number of complaints from students and all students' queries are responded to at the earliest.

Research

During the year a research study on Management and Accounting for Research and Development—The Indian Praxis by Prof. S. K. Chakraborti in collaboration with Mr. Bipol K. Bhaumik was published. It will help every student of research and any organisation or institution that has got research as its important mission. Vol. IV, No. 1 of the bi-annual Research Bulletin (January 1985) of the Institute was published on 1st January 1985.

A study on Management Accounting in Government prepared by Shi K. K. Swaminath, a senior member of the profession, was submitted in March 1985 for consideration of the Research and Publications Committee. On clearance by the Research and Publications Committee, it will be published in the form of a monograph.

Journal

The Institute's Monthly Journal 'The Management Accountant' maintained the track record during the year. Circulation of the Journal increased to 20,000. A few sections were added. Despatch of Journal by air to foreign centres was introduced.

The computerised Journal circulation system ensures prompt delivery and improved subscriber services.

Disciplinary Cases

On the basis of the complaints and information received under Section 21 of the Cost and Works Accountants Act against three Practising Members of the Institute, the Council resolved to refer the cases to the Disciplinary Committee. The Committee completed the proceedings and submitted their reports for consideration of the Central Council. The three cases are pending at the final stage.

Cost Audit

With continuous efforts made by the Institute, Cost Accounting Record Rules, under Section 209(1) (d), have been prescribed by the Government in five industries, bringing the total number of industries covered to 33. The following industries were covered during the year :

- (a) Steel Tubes and Pipes : with effect from 10-5-84
- (b) Engineering Industry : with effect from 25-6-1984
 - (i) Power Driven Pumps
 - (ii) Internal Combustion Engines and
 - (iii) Diesel Engines
- (c) Electrical Cables and Conductors : with effect from 7-7-84

in addition the Cost Accounting Record Rules relating to Cotton Textiles has been amended with effect from 8-12-84 to cover man-made fibres. Similarly the rules relating to Bulk Drugs has been amended with effect from 26-5-84 to include 'intermediates' also.

A new format for Short Form of Cost Audit Report, which can be disclosed to shareholders along with the Annual Report of a company, has been suggested to Government, so that the ordering of Cost Audit under Section 233(B) on a continuous manner is greatly facilitated. The matter is under consideration of the Government.

Professional Development

During the year Cost Audits have been ordered in 431 Companies, which included all the 28 industries except Tractor, Room Air-Conditioner, Aluminium, Rayon and Polyester. The highest number covered was in the Cotton Textile numbering 189. The details of cost audit ordered under Section 233(B), with month and industrywise details are given in Annexure I.

For the first time, the Pay Commission invited the Institute to give its comments on various aspects, as per the questionnaire framed by the Fourth Pay Commission. The Institute's comments have been duly given.

Indian Navy has entrusted the Institute with the task of designing and conducting tailor-made programme for training all Naval Personnel, throughout the country. The first programme on Performance Budgeting and Costing was conducted from 11—16th February 1985 at the Naval Dockyard, Bombay.

A new employment service has been started whereby complete bio data of candidates in well designed forms, along with photographs are being sent to employers, matching their requirement. During last four months bio-data of members and Inter-qualified students have been sent to twenty organisations spread over India—seven of these organisations belonged to Public Sector.

Bureau of Public Enterprises (BPE) has assigned the Institute to a study on Working Capital Management. The Institute has commenced work on the project.

Prominent experts of the profession have been identified and assigned the job of revising existing Cost Audit Booklets. Ground work for bringing out new booklet in other industries have been completed.

CONTINUING EDUCATION PROGRAMME

For the benefit of members in particular and of others in general continuing education programme was pursued by the Professional Development Directorate of the Institute and the Regional Councils and Chapters in various parts of the country. The details of such programmes are indicated in Annexure V.

The Second V. Basavaraju Memorial Lecture on 'Accountancy Profession in 2000 A.D.—Directors and Dimensions' was delivered by International Speaker Dr. K. A. Saeed, Professor of Business Administration and Chairman, Department of Business Administration, University of Punjab, Lahore on 30th June 1984 in Madras. The lecture was organised by Southern India Regional Council at Hotel Taj Coromandal, Madras. Dr. Saeed while delivering the lecture complimented the Institute of Cost and Works Accountants of India in having brought to the world of accountancy a new dimension by introduction of Cost Audit which was a first step towards looking forward in the development of the profession. Dr. Saeed's visit was also utilised in organising talks/one-day programme at New Delhi, Calcutta, Hyderabad, Bangalore and Bombay.

27th National Convention of Cost and Management Accountants

The 27th National Convention of Cost and Management Accountants organised by Western India Regional Council was held during 22nd—24th February 1985 in Bombay. The Convention was attended by a large number of delegates all over the country and by several administrators of the Department of Company Affairs and other distinguished guests. The Convention was inaugurated by Shri Arif Mohammed Khan, Hon'ble Minister of State for Industry and Company Affairs.

The theme of the National Convention was "Emerging Role of Cost and Management Accountant for Economic Growth". The Convention was divided into three Technical Sessions, viz. Role of Management Accountant with Reference to Economic Growth in Government Policies, Government Establishments and Agriculture, In Banking, Financial Institutions and Industry and Tools and Techniques of Management Accountancy. The Sessions were chaired by Sarvashri C. G. Somiah, Secretary, Department of Company Affairs Government of India, Mr. Sinha, Acting Chairman & Managing Director, State Bank of India and N. S. Jagannathan, Chief Editor, Financial Express.

Shri P. S. Nadkarni, Chairman of the Convention Committee introduced to the audience the Hon'ble Minister Shri Arif Mohammed Khan, Shri N. K. Bose, President, CAPA and Shri M. P. Patwardhan, President, ASSOCHEM.

In the Welcome Address, Shri R. I. Bhatia, President of the Institute, highlighted the utility of Cost and Management Accountants in preventing the industrial units from becoming sick.

Hon'ble Minister Shri Arif Mohammed Khan, in his Inaugural Address, disclosed that large number of industries would soon be brought under Compulsory Cost Accounting (Records) Rules. He stressed for effective Cost Audit performance to ensure efficient functioning of industrial units and advised to Cost and Management Accountants to take to "Project Auditing" to make sure that projects of corporate sector were well-conceived and well-executed.

Earlier Shri N. K. Bose, President, Confederation of Asian and Pacific Accountants (CAPA) while mentioning the activities of the Confederation observed that two sub-regional Organisations, viz. Ascan Federation of Accountants (AFA) and South Asian Federation of Accountants (SAFA) had been formed and two other such organisations were under formation. He added that CAPA and Asian Development Bank would work as clearing house for arranging resources facility required by different developing countries and he hoped that Indian Accountants would soon have an important part to play in this area.

In his key-note Address, Shri M. S. Patwardhan, President, ASSOCHEM, lucidly illustrated how inefficient management of resources in terms of men, money and materials was an attribute to high cost structure.

The various sessions of the Convention were benefited by the contributions made by distinguished scholars and professionals. Coinciding with the above events, the Regional Councils' and Chapters' Meet were held. The National Convention was followed by Practising Members' meet.

The other highlights of the Convention were social and cultural events which were warm and enjoyable.

Prize Distribution Ceremony

The Prize Distribution Ceremony was held on 22nd February 1985 at Bombay alongwith the 27th National Convention of Cost and Management Accountants. The prizes and Merit Certificates in respect of the Examinations held in June and December 1983 and June 1984 were distributed at the hands of Shri M. S. Patwardhan, President, ASSOCHEM. Shri R. L. Bhatia, President of the Institute and Shri P. S. Nadkarni, Vice-President and Chairman, Examination Committee, were present.

New Prizes

During the year the Institute accepted the donation of Rs. 6,000/- from Dr. S. K. Chakraborty for awarding yearly Cash Prize of Rs. 600/- named after "B. C. Chakraborty Memorial Prize" to the candidate completing Intermediate Examination with the highest marks in "Economics" paper comprising of the result of December and June Examinations. Mr. B. C. Chakraborty was Assistant Secretary, Examination Department of the Institute.

A prize Fund of Rs. 6,500/- received from the Accountants of M/s Guest Keen Williams Ltd., Horah, has also been established for awarding "K. Ramachandran Memorial Prize" of Rs. 325/- in cash for each term of Final Examination to the candidate holding First Rank. Mr. K. Ramachandran was a fellow Member of the Institute and the Deputy Managing Director of M/s Guest Keen Williams Ltd. He was closely associated with the activities of the Institute.

CAPA Executive Committee Meeting

Two meetings of the Executive Committee of the Confederation of Asian and Pacific Accountants (CAPA) were held during 1984-85. In the meeting held at Seoul, Korea, in April 1984 the Institute was represented by Shri Amitava Bhattacharya, Past President, and Shri R. L. Bhatia as Adviser. In the meeting held at Manila in November 1984, the Institute was represented by Shri R. L. Bhatia, President of the Institute and Shri P. S. Nadkarni, Vice-President. Shri N. K. Bose, a past President and present Council Member, of the Institute, as President of CAPA for the current year was very active in visiting various Associations and attending functions of Member bodies in the regional area apart from the meetings of the Executive Committee of CAPA and Council of IFAC.

International Seminar on Accounting Education

The Institute was represented by a Delegation consisting of Shri N. K. Bose, Shri R. L. Bhatia, Shri V. Kalyanaraman, Shri Shyamal Banerjee and Shri P. S. Nadkarni at the International Seminar on Accounting Education held at Manila on November 12—16, 1984 Jointly organised by the World Bank, Asian Development Bank and Co-sponsored by the Education Committee of the IFAC and the CAPA.

International Accounting Standards

The definitive Standards and Exposure Drafts issued by the International Accounting Standards Committee circulated to Members are indicated in Annexure No. VI.

International Federation of Accountants

In the Financial and Management Accounting Committee of IFAC Shri V. Kalyanaraman, a past President and present Central Council Member of the Institute, continued to represent India as a Member. He accompanied by Shri Shyamal Banerjee, another past President of the Institute, attended a meeting of the Committee held at Manila on November 11-12, 1984. The Institute is actively involved in diverse activities of the IFAC taking up a number of projects for approval of the Council.

Contacts Abroad

As a follow up measure of the visit of the Institute's delegation to South East Asian Countries in April 1984, the Institute has applied for registration for Applied Economic Research and a number of Members of the Institute have registered as Consultant with the Asian Development Bank, Manila.

The Council of the Institute also resolved to send another delegation to the Middle Eastern countries during the year

1984-85 with the same objectives as for the earlier delegation sent to the South East Asian countries. The delegation is expected to proceed to these countries in October/November '85.

Shri N. K. Bose, President of CAPA, accompanied by Shri R. L. Bhatia, President visited Colombo, Sri Lanka, to attend their 5th National Conference in December 1984. The President of the Institute and CAPA President also visited Pakistan in the month of December 1984 in connection with their international Convention of Cost and Management Accountants held in Lahore.

The Institute has opened Examination Centres in Nairobi, Dubai and Dar-es-Salam.

South Asian Federation of Accountants

A new sub-regional accounting Body within the region of CAPA was formed consisting of India, Bangladesh, Pakistan and Sri Lanka in the appellation of South Asian Federation of Accountants. In the inaugural meeting of the Federation held in New Delhi on 22nd August 1984 its constitution was duly approved. The Federation is formed to promote the objectives of CAPA and IFAC and its broad objectives shall be to co-ordinate and guide efforts to evolve technical, ethical and educational guidelines within the region to work towards international recognition of qualifications of member Accounting Bodies, provide opportunities for consultation and holding of Conferences of Accountants, to encourage and assist the development of national accounting organisation and arranging exchange programmes for students and teachers so as to expand training opportunities. The first Assembly of the SAFA was held at Karachi on May 13-14, 1985 which was attended by Mr. P. S. Nadkarni, Vice-President of the Institute on behalf of the Institute.

Development Activities

Efforts were continued in various directions to secure proper recognition and expansion of the profession. Representations were made to the Government of India. Various meetings took place with the Ministers and Secretaries and other Officials of the concerned Ministries of the Government of India, like, Finance Ministry, Ministry of Industry and Company Affairs, etc. Meetings with Members of Parliament and various Federations and Chambers of Commerce and Industries were organised at different places. Press Conferences were also organised during the year.

Relations with Kindred Professional Bodies

The Institute maintained cordial relationship with the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. Although no formal meeting was convened, Presidents, Vice-Presidents and Secretaries of the three Institutes met and informal discussions held on a number of matters of common concern. A joint programme was conducted by ICWAI and ICSI during the year.

Regional Councils

The four Regional Councils continued to be active in organising Seminars, Conferences, Continuing Educational Programmes, Discussion Groups and Oral Coaching Classes for Registered Students and conduct of correspondence courses have also been undertaken by the Regional Councils as a part of the decentralised arrangement.

Chapters

During the year three new Chapters were established, in Srinagar, Naya Nangal and Dhaligaon. This brings the total number of Chapters to 49 with their regional distribution as under :—

Southern Region	14
Eastern Region	13
Western Region	11
Northern Region	11

The Chapter activities have been published in the Institute's Journal from time to time. During the year the building of the Bangalore Chapter was extended by an additional floor over the existing structure. The first floor of Bangalore Chapter was inaugurated by the President.

Overseas Centres

Overseas Centres in Tanzania and Zambia continued to be active by their useful activities and maintained close liaison with the local authorities.

Accounts

The audited accounts of the Institute for the year 1984-85 are annexed to the Report. The Institute continued its efforts to secure exemption from paying the Income-tax. A favourable decision has since been received. The Institute has been given exemption from the liability of paying Income-tax concurrently under Section 10(23A) & 11 of I. T. Act. Refund of Income-tax paid for the financial years 1978-79, 1979-80 and 1980-81 has also been received.

Administration and Staff Relations

The relationship with the employees of the Institute continued to be cordial. The long term agreement with the Employees Association signed in 1983 was observed in implementation in right spirit by the Management as well as the Employees' Associations concerned. Absorption of the Casual Employees serving the Institute for many years led to a congenial work atmosphere. The Service Rules of the Officers and Staff of the Institute introduced in 1983 followed by rationalised promotion scheme helped in maintaining a cordial relationship between the Management and the Employees in general.

Condolences

During the year the Institute lost one of its illustrious Past Presidents, Mr. F. H. Atkinson and Shri A. R. Khare, Central Council Member.

General

Despite sharp fall in the revenue income of the Institute as a result of substantial reduction in volume of registration and enrolment of students, the Institute was able to maintain its progress and programmes and activities for the benefit of the students and the members of the Institute. For this purpose certain measures to achieve economy in expenditure had to be taken while efforts were also made to augment income resources of the Institute.

The Institute pursued its efforts to change the name of the Institute from the Institute of Cost and Works Accountants of India to the Institute of Cost and Management Accountants of India in keeping with the similar changes that had taken place in the sister Institutes in the other countries, like, U.K., Canada, Pakistan, and Bangladesh. The decision of the Government is still awaited.

By order of the Council
R. L. BHATIA
President
D. C. BHATTACHARYYA
Secretary

Annexure 1

No. of Cost Audits Ordered by the Company Law Board during the year 1984-85

Sl. No.	Type of Industry	Apr. '84	May '84	June '84	July '84	Aug. '84	Sept. '84	Oct. '84	Nov. '84	Dec. '84	Jan. '85	Feb. '85	Mar. '85	Total 1984- 85
		'84	'84	'84	'84	'84	'84	'84	'84	'84	'85	'85	'85	
1. Cycle	.	.	.	—	—	1	—	—	—	—	—	—	—	1
2. Cement	.	.	4	—	3	2	—	—	—	—	2	5	—	16
3. Automobile	Battery	.	.	—	—	1	—	—	—	—	—	—	1	2
4. Tyre and Tube	.	.	—	2	3	—	—	1	—	—	—	—	1	7
5. Tractor	.	.	—	—	—	—	—	—	—	—	—	—	—	—
6. Motor Vehicles	.	.	—	1	3	—	—	1	—	—	—	2	—	7
7. Room Air-Cond.	.	.	—	—	—	—	—	—	—	—	—	—	—	—
8. Refrigerator	.	.	—	—	—	—	—	—	—	—	—	1	—	1
9. Electric Lamp	.	.	—	2	1	2	—	—	—	—	—	—	—	5
10. Electric Fan	.	.	—	1	—	1	—	—	—	—	—	—	1	2
11. Caustic Soda	.	.	—	—	—	—	—	—	—	—	1	1	—	2
12. Aluminium	.	.	—	—	—	—	—	—	—	—	—	—	—	—
13. Vanaspati	.	.	—	1	4	4	2	—	1	—	2	—	3	3
14. Bulk Drugs	.	.	20	—	1	—	—	—	—	—	1	4	—	26
15. Infant Milk Foods	.	.	—	—	1	—	1	—	—	—	—	—	—	3
16. Industrial Alcohol	.	.	—	2	1	1	2	—	2	—	—	—	5	13
17. Sugar	.	.	—	1	19	3	—	—	1	—	2	1	11	38
18. Paper	.	.	—	3	4	11	2	1	2	1	1	5	12	1
19. Cotton Textiles	.	.	—	10	4	2	23	41	26	42	—	4	6	31
20. Nylon	.	.	—	—	—	—	1	—	—	—	—	—	1	2
21. Soda Ash	.	.	—	—	—	—	—	—	—	—	—	—	1	1
22. Dyes	.	.	—	—	1	1	1	—	1	1	—	—	1	6
23. Electric Motor	.	.	—	—	—	—	2	—	—	2	—	1	1	2
24. Jute	.	.	—	1	1	2	3	—	2	5	—	3	1	21
25. Rayon	.	.	—	—	—	—	—	—	—	—	—	—	—	—
26. Dry Cell Battery	.	.	—	—	—	1	1	—	1	—	—	1	—	4
27. Sulphuric Acid	.	.	—	—	1	4	—	—	4	—	—	—	1	10
28. Polyester	.	.	—	—	—	—	—	—	—	—	—	—	—	—
Total		.	.	41	42	42	42	44	40	53	1	13	12	59
											42	431		

Total No. of Cost Audit Ordered during April '84 to March '85.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

ANNEXURE-II

MEMBERSHIP STATISTICS 1984-85

	Western Region			Southern Region			Eastern Region			Northern Region			Members residing outside India			Total		Grand Total	
	Associates	Fellows	Total	Associates	Fellows	Total	Associates	Fellows	Total	Associates	Fellows	Total	Associates	Fellows	Total	Associates	Fellows		
As per last Report . . .	1259	176	1435	1133	221	1354	1453	175	1628	727	141	868	363	70	433	4935	783	5718	
Admission to Associate-ship during the year 1984-85 :																			
U/S 4(1)(ii)	. . .	+92		+92	+89		+89	+82		+82	+71		+71	+8	+8	+342		+342	
U/S 4(7)(iv)	. . .	—	—	—	—	—	—	—	—	+1	+1	+1	+8	+8	+8	+9	+9	+9	
U/S 4(1)(v)	. . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Restoration . . .		+4	+1	+5	—	+2	+2	+1	+1	+2	—	—	+1	—	+1	+6	+4	+10	
	1355	177	1532	1222	223	1445	1536	176	1712	799	141	940	380	70	450	5292	787	6079	
Advancement to fellowship . . .		-9	+9	-21	+21		-23	+23		-17	+17		-4	+4		-74	+74	—	
	1346	186	1532	1201	244	1445	1513	199	1712	782	158	940	376	74	450	5218	861	6079	
Less Removal :																			
U/S 20(1)(a)	. . .	-3	-1	-4	-1	-4	-5	-2	—	-2	-1	-1	-2	—	—	-7	-6	-13	
U/S 20(1)(b)	. . .	—	—	—	-1	—	-1	—	-1	-1	—	—	—	—	—	-1	-1	-2	
U/S 20(1)(c)	. . .	-10	-2	-12	-6	—	-6	-15	—	-15	-4	—	-4	-9	—	-9	-44	-2	-46
	1333	183	1516	1193	240	1433	1496	198	1694	777	157	934	367	74	441	5166	852	6018	
Changes from one Region to another during the year 1984-85 . . .		+47	+5	+52	+53	+13	+66	+29	+2	+31	+36	+4	+40	+14	+2	+16	+179	+26	+205
	-43	-4	-47	-36	-3	-39	-42	-6	-48	-30	-6	-36	-28	-7	-35	-179	-26	-205	
Total as on 31st March 1985	1337	184	1521	1210	250	1460	1483	194	1677	783	155	938	353	69	422	5166	852	6018	
No. of Members holding Certificate of Practice as on 31st March 1985		171	92	263	105	88	193	108	77	185	50	42	92	5	4	9	439	303	742

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

EXAMINATION STATISTICS

Description	APPEARED					PASSED				
	West	North	South	East	Total	West	North	South	East	Total
JUNE 1984										
Preliminary Examination	315	486	607	309	1717	206	277	317	166	966
DECEMBER 1984										
Preliminary Examination	811	636	1220	1021	3688	658	461	904	759	2782
DECEMBER 1984										
Intermediate Examination (Revised Syllabus)										
Gr. I Completing	—	—	—	—	—	—	—	—	—	—
Gr. II Completing	—	—	—	—	—	—	—	—	—	—
Gr. I & II Completing	10	9	24	22	65	1	4	5	6	16
Group I	—	—	—	—	—	—	—	4	1	5
Group II	—	—	—	—	—	6	1	1	7	15
Group I Only	32	125	134	143	461	2	7	12	11	32
Group II Only	2	70	58	118	248	1	9	4	50	64
DECEMBER 1984										
Final Examination (Revised Syllabus)										
Group I Completing	12	1	3	6	22	10	1	3	5	19
Group II Completing	2	1	—	—	3	2	1	—	—	3
Group I & II Completing	33	14	34	21	92	8	3	12	6	2
Group I	—	—	—	—	—	5	5	3	4	17
Group II	—	—	—	—	—	6	—	3	3	12
Group I Only	29	42	48	7	126	5	1	4	—	10
Group II Only	59	16	16	5	96	4	1	—	2	7
Intermediate Examination										
Gr. I Completing						993				393
Gr. II Completing						673				33
Or. III Completing						364				225
Grs. I & II Completing						241				22
Gr. I										21
Gr. II										28
Grs. II & III Completing						346				58
Gr. I										19
Gr. III										67
Grs. II & III Completing						350				58
Gr. II										24
Gr. III										44
Gr. I Only						3349				507
Gr. II Only						4528				639
Gr. III Only						4682				1162
Grs. I & II						418				20
Gr. I										36
Gr. II										33
Grs. I & III						449				14
Gr. I										53
Gr. III										45
Grs. II & III						1284				70
Gr. II										103
Gr. III										121
Grs. I, II & III						340				18

ANNEXURE III

EXAMINATION STATISTICS

JUNE 1984

Final Examination

Gr. I Completing	.	.	.	.	.	337	86
Gr. II Completing	.	.	.	.	.	173	52
Gr. III Completing	.	.	.	.	.	121	49
Grs. I & II Completing	.	.	.	.	.	99	7
Gr. I	.	.	.	.	.		16
Gr. II	.	.	.	.	.		9
Grs. I & III Completing	.	.	.	.	.	146	17
Gr. I	.	.	.	.	.		17
Gr. III	.	.	.	.	.		34
Grs. II & III Completing	.	.	.	.	.	109	11
Gr. II	.	.	.	.	.		14
Gr. III	.	.	.	.	.		15
Gr. I Only	.	.	.	.	.	441	67
Gr. II Only	.	.	.	.	.	460	62
Gr. III Only	.	.	.	.	.	716	112
Grs. I & II	.	.	.	.	.	85	5
Gr. I	.	.	.	.	.		10
Gr. II	.	.	.	.	.		3
Grs. I & III	.	.	.	.	.	160	8
Gr. I	.	.	.	.	.		18
Gr. III	.	.	.	.	.		12
Grs. II & III	.	.	.	.	.	328	13
Gr. II	.	.	.	.	.		24
Gr. III	.	.	.	.	.		17
Grs. I , II & III	.	.	.	.	.	197	18
Gr. I	.	.	.	.	.		10
Gr. II	.	.	.	.	.		19
Gr. III	.	.	.	.	.		12
Grs. I & II	.	.	.	.	.		7
Grs. I & III	.	.	.	.	.		2
Grs. II & III	.	.	.	.	.		3

DECEMBER 1984

Intermediate Examination

Gr. I Completing	.	.	.	.	201	107	258	298	1064	73	60	102	130	365
Gr. II Completing	.	.	.	.	180	135	309	200	824	44	46	62	36	188
Gr. III Completing	.	.	.	.	62	37	111	103	313	24	19	35	30	108
Grs. I & II Completing	.	.	.	.	48	41	177	78	284	6	5	4	5	20
Gr. I	.	.	.	.						2	5	19	5	31
Gr. II	.	.	.	.						3	7	15	6	31
Grs. I & III Completing	.	.	.	.	44	34	86	137	301	4	2	6	2	14
Gr. I	.	.	.	.						6	4	11	9	30
Gr. III	.	.	.	.						2	5	14	6	27
Grs. II & III Completing	.	.	.	.	55	52	172	68	347	2	8	6	6	22

ANNEXURE III (Contd.)

EXAMINATION STATISTICS

Description	APPEARED					PASSED									
	West	North	South	East	Total	West	North	South	East	Total					
Gr. II	7	10	12	5	34					
Gr. HI	2	3	7	0	12					
Gr. I Only	.	.	.	397	389	1131	737	2654	68	43	143	56	310		
Gr. II Only	.	.	.	507	523	1060	2156	4246	90	62	144	256	552		
Gr. III Only	.	.	.	780	669	1204	1231	3884	55	59	83	82	279		
Grs. I & II	.	.	.	57	48	194	162	461	2	1	6	2	11		
Gr. I	5	3	22	9	39					
Gr. II	5	8	7	5	25					
Grs. I & III	.	.	.	143	82	222	124	571	1	1	1	2	5		
Gr. I	1	4	15	6	26					
Gr. III	3	1	4	4	12					
Grs. II & III	.	.	.	204	339	388	581	1512	3	5	7	8	2		
Gr. II	26	25	28	62	141					
Gr. III	4	4	5	8	21					
Grs. I, II & III	.	.	.	59	30	170	101	360	2	0	4	3	9		
Gr. I	5	2	6	3	16					
Gr. II	3	3	13	1	20					
Gr. III	2	0	1	1	4					
Grs. I & II	1	0	5	2	8					
Grs. I & III	1	0	0	0	1					
Grs. II & III	1	0	0	0	1					
DECEMBER 1984															
Final Examination	79	33	84	173	369	47	24	32	88	191
Gr. I Completing	.	.	.	45	25	49	45	164	8	12	10	10	40		
Gr. II Completing	.	.	.	39	33	45	19	146	26	14	10	6	56		
Gr. III Completing	.	.	.	18	10	26	52	146	3	1	2	1	7		
Gr. I	7	06	8	13	34					
Gr. II	1	1	2	9	13					
Grs. I & III Completing	.	.	.	25	21	60	49	155	5	2	1	4	12		
Gr. I	9	10	23	8	05					
Gr. III	2	0	3	9	14					
Grs. II & III Completing	.	.	.	31	19	32	24	106	3	1	0	1	05		
Gr. II	1	4	5	6	16					
Gr. III	5	0	7	3	15					
Gr. I Only	.	.	.	110	85	142	108	445	30	31	39	21	121		
Gr. II Only	.	.	.	104	67	126	137	434	19	12	13	21	65		
Gr. III Only	.	.	.	174	135	187	220	716	22	9	10	27	68		
Grs. I & II	.	.	.	12	12	32	36	92	1	3	1	2	7		
Gr. I	6	1	6	4	17					
Gr. II	0	1	3	0	4					
Grs. I & III	.	.	.	36	35	65	68	204	1	2	2	1	6		
Gr. I	4	9	15	1	29					
Gr. III	2	0	4	1	7					
Grs. II & III	.	.	.	64	48	106	175	393	2	2	1	4	9		
Gr. II	8	12	21	17	58					
Gr. III	4	0	5	4	13					
Grs. I, II & III	.	.	.	35	24	105	67	231	6	3	4	5	18		
Gr. I	4	6	17	7	34					
Gr. II	2	0	10	3	15					
Gr. III	2	0	4	2	8					
Grs. I & II	4	1	14	2	21					
Grs. I & III	1	1	2	3	7					
Grs. II & III	0	0	0	2	2					

ANNEXURE IV

EXAMINATION PRIZES—1984

December 1983

G. BASU FOUNDATION PRIZE

Final Examination :

(Best candidate of 3 examinations viz. June '83, Dec. '83 & June '84)

June 1984

G. N. Kamat

December 1984

G. D. MUNDHRA MEMORIAL GOLD MEDALFor highest marks in the subject—Advanced Accountancy
of Final Examination

Tridib Kumar Das

B. Chandrasekaran

J. N. BOSE MEMORIAL GOLD MEDAL

For highest total marks in Costing Group of Final Examination

V. S. Pandya

Prasanta Kr. Chandra

V. SRINIVASAN MEMORIAL GOLD MEDAL

For highest total marks in Group-II of Final Examination

K. V. Prabhu

S. Vishwanath

SUBHAS ADHYA MEMORIAL CASH PRIZE

For highest marks in the subject Cost Audit and Management

Audit of Final Examination

Ashok Kumar Arora

N. SARKAR MEMORIAL CASH PRIZEFor highest marks in the subject Financial Management of
Final Examination

Ramawatar Joshi

Krishna Subraveti

U. N. SUR MEMORIAL CASH PRIZE

For securing highest and second highest total marks in intermediate Examination taking all the subjects together

Rajesh Dadoo, D. Ramesh

Bharat Krishna Sankar
Sandip Kumar Pitty**INSTITUTE'S GENERAL PROFICIENCY PRIZE—
SILVER MEDAL**

For securing highest total marks without exemption :

Final—(Old Syllabus) V. S. Pandya
Intermediate (Old Syllabus) Rajesh DadooPrasanta Kr. Chandra
Bharat Krishna Sankar**INSTITUTE'S CASH PRIZES**For having passed the examination taking all the subjects together
(Awarded to the first three candidates)Final : V. S. Pandya, S. Majumdar
Smt. R. Sudha
Intermediate : Rajesh Dadoo, D. Ramesh,
G. SrikanthPrasant Kr. Chandra, Ashok Kr.
Arora, S. Vishwanath
Bharat Krishna Sankar
Sandip Kr. Pitty,
C. Venkateswara Sarma**INSTITUTE'S BOOK PRIZE**For highest marks in Costing Group of Intermediate
Examination

R. Kumar

Rakesh Khanna

**BIKRAMJIT MAJUMDAR
MEMORIAL PRIZE**

For highest marks in Group-II Intermediate Examination

Sandip Kr. Pitty

**SMT. RAJAMMA AND SHRI M. R. SREENIVASA
IYENGAR PRIZE**For highest marks in 'Principles and Practice of Management
of Final Examination

Not introduced

K. Hari

MERIT CERTIFICATESFor passing all the three Groups at one sitting without
exemption :

Prasanta Kr. Chandra

FINAL
(Both Old & Revised Syllabus)Sommath Majumdar
Smt. R. Sudha
Moiz Saleem, Sreedhar Ramarao
KatrisalAshok Kr. Arora
S. Viswanath
V. G. Gangal, Vandana Bhalotia
Karnik Milind Dattaraya

ANNEXURE-IV—Contd.

INTERMEDIATE (Both Old and Revised Syllabus)	June 1984 K. V. Bhasker, G. Shanker, Pramod Raik, Samarendra Kr. Parida, Swapna Kr. Bakshi, Narayanan Venkite Mani Ramamurthi, Sunil Bhojraj Parasar	December 1984 B. Panchanadeswaran, Narayan Datt Joshi, Rajiv Kr. Dangi, Vinay Vasant Shahane Srinivas, Prasad Narayan, Sawaran Krishna Subraveli, N. Subramaniam, Parimal Kr. Bhownik, S. Ramalingam, Mahesh V. Dixit* (Revised Syllabus)
	Rajesh Dadoo, D. Ramesh G. Srikanth, Siva Subrahmanyam Milladi, Sreehari Chava, Miss K. N. Gita, Sanjeev Sahajpal, S. V. Kale, S. Venkataraman Mohan	B. K. Sankar, Sandip Kr. Pitty, C. Venkateswara Sarma, G. B. Shah, K. Srinivas Achar, G. Naganathian, S. V. Uppiapan Rajesh Madhukar Namjoshi* (Revised Syllabus) Ajay Kajaria, Ramesh Gupta* (Revised Syllabus)

Revised Syllabus :

Introduced from December 1984 examination.

ANNEXURE-V

Programmes conducted by Professional Development Directorate of the Institute and Regional Councils and Chapters

PROFESSIONAL DEVELOPMENT DIRECTORATE

Date	Place	Event	Topic
1984 May May May September September	Bombay Ooty Trichy Manali Bhutan	JPP MDP Workshop MDP MDP	Management Decisions—Leasing Options Public Sector Performance Textile Industry Industrial Sickness—Causes and Remedies Marketing Management and Management Accountant
1985 January February	New Delhi Bombay	MDP Training Programme	Measurement and Improvement of Productivity in Industry For Indian Navy Officers
WESTERN INDIA REGIONAL COUNCIL			
Date	Place	Event	Topic
1984 June September September		Training Programme Training Programme	Management Audit in Banking Industry Cost & Management Accounting at Jabalpur Telecom Factory
September		Lecture	Taxon the Recent Draft Income Tax (Amendment) Rule, 1984.
December		Training Programme	Computerised Accounting System
1985 January		Training Programme	Management of Capital Expenditure
February		Training Programme	Indirect Taxes (Excise Duty, Sales Tax & Octroi)—Auditing & Control Techniques for Computerised Accounting
Nagpur Chapter of Cost Accountants			
Date	Place	Event	Topic
1984 April 1985 March	Nagpur Nagpur	Seminar Seminar	Financial Management Cost Accounting for Large, Medium and Small Scale Industries
Nasik Chapter of Cost Accountants			
Date	Place	Event	Topic
1984 September 1985 January 1984 October		Lecture Regional Cost Conference Lecture	Computers in Industry Consumer Audit
EASTERN INDIA REGIONAL COUNCIL			
Date	Place	Event	Topic
1984 April May June June July		Members Meeting Members Meeting Members Meeting Lecture Lecture Members Meeting	Cost Audit in Future Principles in Excise Duty Dynamics of Personnel Management Management Information System New Trends in Corporate Management Future of the Cost Accountants

ANNEXURE:-V—(Contd.)

Date	Place	Event	Topic
August		Members Meeting	Tax Planning and the Management Accountants
September		Members Meeting	Profile of Management Consultancy Services in India
October		Members Meeting	Micrographics—An Information Management
November		Members Meeting	Internal Audit as a tool for Management
December		Members Meeting	Industrial Policy
1985 January		Members Meeting	Time Management
January		Training Programme	For top-level non-financial Executives of Bongaigaon Refinery Project Ltd.
January		Jt. Training Programme	For top Executives of Government Department in Gauhati
February		Members Meeting	Environmental Turbulances Organisational Philosophy and Management Information System
February		Regional Cost Conference	
March		Practising Members Meet	
March		Discussion	Central Budget—1985-86

SOUTHERN INDIA REGIONAL COUNCIL

Date	Place	Event	Topic
1984 June	Madras	Basavaraju Memorial Lecture	Accountancy Profession in 2000 A.D.—Directions and Dimensions
July	Madras	Seminar	Information Technology - New Direction and Emphasis
September	Salem	Training Programme	Finance for non-finance Executives
October	Trichy	Training Programme	Finance for non-finance Executives
1984 December	Trichy	Seminar	Cement Industry
	Madurai	Regional Cost Conference	New Approach to Resources Management
	Madras	Members Meeting	Felicitation to President, CAPA
1985 January	Madras	Seminar	New Dimensions in Budgeting
	Kottayam	Seminar	Sickness in Small Scale Industries—Indications, Causes and Remedies
February	Bangalore	Practitioners Meeting	Problems and Prospects of Practising Cost Accountants
March	Trichy	Seminar	Problems and Prospects of Engineering Industry in 1990s.

NORTHERN INDIA REGIONAL COUNCIL

Date	Place	Event	Topic
1984 May	New Delhi	Training Programme	Costing and Management Accounting for Central Excise and Customs Department
May	Jaipur	Seminar	Information and Technology—New Directions and Emphasis
June	New Delhi	Members Meeting	Working Capital Management
September	Manali	MDP	Industrial Sickness—Causes and Remedies
September	New Delhi	Members Meeting	Seventh Plan—Prospects and Policy
October	New Delhi	Members Meeting	Taxation Law Amendment Act, 1984
November	New Delhi	Training Programme	Costing
December	New Delhi	Training Programme	Address by Shri S. V. Iyer, Member, Central Board of Excise and Customs
	New Delhi	Trg. Programme	Taxation Matters
1985 January	New Delhi	Members Meeting	Project Financing
January	New Delhi	Members Meeting	Role of Costing and Public Sector
January	New Delhi	MDP	Management and Improvement of Productivity in Industry

Kanpur Chapter of Cost Accountants

Date	Place	Event	Topic
1984 October	Kanpur	Lecture	President J. K. Mills addressed the Members
1985 January	Kanpur	Seminar	Modernisation of Indian Industries in the context of Labour Orientation

ANNEXURE VI

DEFINITIVE STATEMENTS & EXPOSURE DRAFTS ISSUED BY INTERNATIONAL ACCOUNTING BODIES
PUBLISHED IN "THE MANAGEMENT ACCOUNTANT" DURING APRIL 1984 TO MARCH 1985

Definitive Statements	Exposure Drafts
IFAC : IAG 14 Other Information in Documents containing Audited Financial Statements	IFAC : ED 22 Representation by Management
IFAC : IAG 15 Auditing in an EDP environment	IFAC : ED Charging of Professional Fees and payment and Receipt of Commission
IASC : IAS 24 Related Party Disclosures	IFAC : ED Guidance on Practical Experience
IFAC : 4 Guideline on the care of knowledge—Professional Subjects	IFAC : ED 23 Going Concern
IFAC : IAG 17 Related Parties	IFAC : ED 26 Accounting for Investment
IFAC : 16 Computer Assisted Audit Techniques	IFAC : ED 26 Proposal Statement of Guidance on Ethics in Tax Practice
IFAC : 18 Using the work of an Expert	IFAC : ED Special purpose Audit Reports
IFAC : 19 Audit Sampling	

AUDITOR'S REPORT

Accounts for the year ended 31st March 1985

I have audited the attached Balance Sheet of the Institute of Cost and Works Accountants of India as at 31st March 1985 and the annexed Income and Expenditure Account for the year ended on that date.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of Accounts.

In my opinion, the accounts are maintained in conformity with the requirements of the Cost and Works Accountants Act and Regulations 1959.

In my opinion, and to the best of my information and according to the explanations given to me, the statements of accounts read together with Notes thereon give a true and fair view.

- (i) in the case of the Balance Sheet of the state of affairs as on 31st March 1985; and
- (ii) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Dated 21 July 1985

10, Old Post Office Street,
Calcutta.

AMALENDU CHATTERJEE, F.C.A.
Chartered Accountant
Auditor

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

Balance Sheet
As at 31st March 1985

PARTICULARS	Note	This year 1984-85 Rs.	Last Year 1983-84 Rs.
INSTITUTE FUNDS :			
General Fund	(1)	1,34,99,574	1,17,83,753
Research Fund	(2)	3,30,936	3,30,936
Gratuity Fund	(3)	9,60,685	9,27,437
*Students' Facilities Fund	(4)	—	18,59,337
		1,47,91,195	1,49,01,463

* Consequent upon grant of Exemption by the Income Tax Authority concurrently under Section 10(23A) and Section 11 of the Income Tax Act 1961. Students' Facilities Fund has been merged with General Fund as per decision of the Executive Committee on June 20, 1985

REPRESENTED BY :

Fixed Assets	(5)	61,41,388	41,60,361
Investments	(6)	46,74,910	58,43,463
Current Assets	(7)	31,91,588	
Less : Current Liabilities	(8)	15,08,190	16,83,398
Loans and Advances	(9)	22,91,499	9,78,598
		1,47,91,195	39,19,041

Signed in terms of my report of even date.
AMALENDU CHATTERJEE, F.C.A.
Chartered Accountant,
Auditor.

Calcutta,
Dated 21st July, 1985

By order of the Council
R. L. BHATIA
President,
D. C. BHATTACHARYYA,
Secretary

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1985

PARTICULARS	Note	This Year 1984-85 Rs.	Last year 1983-84 Rs.
INCOME			
By Annual Subscription etc.	(10)	19,78,363	34,51,526
By Examination Fees etc.	(11)	43,67,494	35,11,275
By Tuition Fees etc.	(12)	53,69,128	48,32,521
By Interest		5,06,303	4,81,636
By Publications		1,24,365	2,01,301
By Journal		1,60,275	3,13,412
By Professional Development Programmes		2,10,236	1,85,511
Deficit for the year		4,85,754	—
Total		1,32,01,918	1,29,77,182
EXPENDITURE			
To Establishment	(13)	46,13,348	45,45,219
To Office Expenses	(14)	17,25,645	15,60,181
To Advertisement		45,811	55,696
To Statutory Audit Fee		7,000	7,000
To Internal Audit Fee		27,000	22,000
To Travelling and Conveyance		1,85,253	1,66,761
To Contribution to Staff Recreation Club		3,000	1,500
To Contribution to Employees' Co-operative Credit Society for Silver Jubilee Celebration		5,000	—
To Examination Charges	(16)	24,00,369	21,47,662
To Tutors Remuneration		4,09,574	3,03,100
To Study Materials Consumed		7,11,699	9,14,615
To Council and Committee Meetings etc.	(17)	4,63,992	5,22,719
To Journal Expenses		12,56,941	8,64,948
To Revenue Grant to Regional Councils		5,19,000	5,88,436
To Contribution to Regional Councils and Chapters for Seminars, Conferences etc.		58,000	49,147
To Membership Subscription (Foreign Bodies)		54,900	43,898
To Conference and Meetings International		3,66,900	1,24,962
To Professional Development Programmes		1,53,730	1,65,974
To Depreciation		1,94,674	1,42,371
Surplus for the year		—	7,50,993
Total		1,32,01,918	1,29,77,182

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.
Chartered Accountant,
Auditor.

Calcutta,
Dated 21st July, 1985

By order of the Council
R.L. BHATIA
President
D.C. BHATTACHARYYA,
Secretary.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

NOTES TO ACCOUNTS

	This Year 1984-85	Last Year 1983-84
	Rs.	Rs.
Note No. 1 GENERAL FUND AS AT 31ST MARCH 1985		
Balance as per last Account	1,17,83,753	92,41,362
Less : Returned during the year	524	—
Add : Prior period Adjustment (Net)	1,17,83,229	92,41,362
Less : Prior period Adjustment (Net)	33,203	45,602
	1,17,50,036	92,86,964
Add : Entrance Fee :		
Members	95,650	93,895
Students	3,79,150	17,42,900
Library Donation	14,757	9,300
Others	1,033	—
Add : Transfer from Students Facilities Fund	1,22,40,616	1,11,33,059
Surplus for the year	—	1,62,000
	—	7,50,993
Less : Transfer to Students' Facilities Fund	1,22,40,616	1,20,46,052
	—	1,62,000
Less : Capital Grants to Regional Councils	1,22,40,616	1,18,84,052
	1,14,625	1,00,299
Less : Deficit for the year	1,21,25,991	1,17,83,753
	4,85,754	—
	1,16,40,237	1,17,83,753
Add : Balance of Students' Facilities Fund (Note No. 4)—Consequent upon grant of Exemption by the Income Tax Authority concurrently under Section 10(23A) and Section 11 of the Income Tax Act 1961, Students' Facilities Fund has been merged with General Fund as per decision of the Executive Committee on June 20, 1985	18,59,337	
TOTAL	1,34,99,574	1,17,83,753

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.
Chartered Accountant,
Auditor,Calcutta,
Dated 21st July, 1985

By order of the Council

R.L. BHATIA,
President.,
D.C. BHATTACHARYYA,
Secretary.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

NOTES TO ACCOUNTS (Contd.)

Note No. 2 : RESEARCH FUND
AS AT 31ST MARCH 1985

	This Year 1984-85 Rs.	Last Year 1983-84 Rs.
As per last Account	3,30,936	3,30,936
TOTAL	3,30,936	3,30,936

Note No. 3 : STAFF GRATUITY FUND
AS AT 31ST MARCH 1985

As per last Account	9,27,437	8,24,490
Add : Contribution during the year	30,000	30,000
,, Interest earned during the year	77,122	72,947
	10,34,559	9,27,437
Less : Paid during the year	73,874	—
TOTAL	9,60,685	9,27,437

Note No. 4 : STUDENTS' FACILITIES FUND
AS AT 31ST MARCH 1985

Balance as per last Account	18,59,337	18,59,337
Add : Transfer from General Fund	—	1,62,000
	18,59,337	20,21,337
Less : Transfer to General Fund	—	1,82,000
	18,59,337	18,59,337
Less : Balance transferred to General Fund (Note No. 1)—Consequent upon grant of Exemption by the Income Tax Authority concurrently under Section 10(23A) and Section 11 of the Income Tax Act 1961, Students' Facilities Fund has been merged with General Fund as per decision of the Executive Committee on June 20, 1985	18,59,337	—
TOTAL	—	18,59,337

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.
Chartered Accountant,
Auditor.

Calcutta,
Dated 21st July, 1985

By order of the Council
R. L. BHATIA,
President,
D.C. BHATTACHARYYA
Secretary.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

NOTES TO ACCOUNTS (*Contd.*)

Note No. 5 : FIXED ASSETS AS AT 31ST MARCH 1985

Description of Assets	At Cost as on 1-4-84	Addition/ Transfer during the year	Deduction during the year	Gross Block as on 31-3-85
				Rs.
LAND AND BUILDINGS :				
Head Quarters	9,80,486	—	—	9,80,486
Regional Councils and Chapters	34,63,101	21,16,945	—	55,80,046
FURNITURE & FITTINGS :				
Head Quarters	8,30,122	32,812	—	8,62,934
LIBRARY BOOKS :				
Head Quarters	.236,220	24,409	—	2,60,629
OFFICE EQUIPMENTS :				
Head Quarters	1,40,505	1,535	—	1,42,040
GENERATOR :				
Head Quarters	1,18,011	—	—	1,18,011
MOTOR CAR :				
Head Quarters	75,004	—	—	75,004
TOTAL	58,43,449	21,75,701	—	80,19,150

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.

Chartered Accountant,
Auditor.

Calcutta,

Dated 21st July, 1985

DEPRICIATION				Net Book value as on 31-3-85	Net Book value as on 31-3-84
Up to 31-3-84	During the year	Deductions during the year	Total	Rs.	Rs.
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
3,31,493	12,725	—	3,44,218	6,36,268	6,48,993
5,71,612	1,09,586	—	6,81,198	48,98,848	28,91,489
5,64,299	29,863	—	5,94,162	2,68,772	2,65,823
1,38,730	12,190	—	1,50,920	1,09,709	97,490
14,972	12,707	—	27,679	1,14,361	1,25,533
31,981	8,603	—	40,584	77,427	86,030
30,001	9,000	—	39,001	36,003	45,003
16,83,088	1,94,674	—	18,77,762	61,41,388	41,60,361

By order of the Council
 R.L. BHATIA,
President,
 D.C. BHATTACHARYYA,
Secretary

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
NOTES TO ACCOUNTS (Contd.)

	This Year 1984-85 Rs.	Last Year 1983-84 Rs.
Note No. 6 : INVESTMENTS AS AT 31ST MARCH 1985		
(a) Research Fund : in Fixed Deposits with Banks	3,30,935	3,30,935
(b) Professional Development Fund : in Fixed Deposits with Banks	3,741	3,741
(c) Training and Educational Facilities Fund : in Fixed Deposits with Banks	40,000	40,000
(d) *Students' Facilities Fund : in Fixed Deposits with Banks	—	18,59,337
(e) Staff Gratuity Fund : in Fixed Deposits with Banks	7,37,740	7,37,740
(f) *General Fund : (i) in Fixed Deposits with Banks	35,61,994	28,71,210
	(ii) 5 Shares of Rs. 100/- each in Jai Brindaban Premises Trust Fund—Bombay	500
*Students' Facilities Fund now merged with General Fund as per decision of the Executive Committee on 20-6-85	500	500
TOTAL	46,74,910	58,43,463

Note No. 7 : CURRENT ASSETS
AS AT 31ST MARCH 1985

Publication Stock (at cost)	3,70,984	3,54,013
Paper Stock	1,92,828	4,71,760
Study Materials Stock	14,76,156	5,10,513
Accrued interest on Investment (Misc. Funds)	1,25,778	1,22,653
Outstanding Interest on Loan to Chapters for Buildings	18,933	4,933
Accrued Interest on Investment (Staff Gratuity Fund)	28,153	13,424
Sundry Debtors	3,29,312	65,893
Outstanding Membership Fee	66,980	6,918
Bank Reconciliation Adjustment (not) Balance upto 31-3-84 pending Adjustment	52,672	—
Cash and Bank Balances :		
Cash and Cheques		
in Hand	Rs. 6,392	
At Banks	Rs. 14,50,029	
At Post Office	Rs. 73,371	
	5,29,792	11,89,846
TOTAL	31,91,588	27,39,953

Note No. 8 : CURRENT LIABILITIES AND PROVISIONS
AS AT 31ST MARCH 1985

	1984-85 Rs.	1983-84 Rs.
Current Liabilities :		
Library Deposit	1,88,677	1,73,002
Subscription and Fees received in Advance (Members)	24,308	24,086
Non specific Deposits (Refundable)	3,14,210	2,97,565
Sundry Creditors :		
Head Quarters	7,30,489	
Regional Councils		
(i) E.I.R.C.	Rs. 29,240	
(ii) S.I.R.C.	Rs. 91,900	
(iii) W.I.R.C.	Rs. 9,307	
(iv) N.I.R.C.	Rs. 14,712	1,45,159
	8,75,648	11,87,484

Signed in terms of my report of even date,

AMALENDU CHATTERJEE, F.C.A.
Chartered Accountant,
Auditor.

Calcutta,
Dated 21st July, 1985

By order of the Council,
R.L. BHATIA,
President,
D.C. BHATTACHARYYA,
Secretary.

THE INSTITUTE OF COST AND WORKS ACCOUNTANT OF INDIA

NOTES TO ACCOUNTS (Contd.)

		This Year 1984-85 Rs.	Last Year 1983-84 Rs.
Caution Money from Oral Coaching Institutions (Refundable)	.	66,000	60,000
Research Project (ICSSR)	.	2,086	2,086
Atkinson Prize Fund	.	6,650	1,650
Compulsory Deposit Scheme	.	1,170	1,170
Employee's Public Provident Fund	.	8,101	775
Interest on Caution Money (Oral Coaching Centre)	.	17,713	11,367
Interest on Prize Fund (Net)	.	3,627	2,170
		15,08,190	17,61,355
Note No. 9 : LOANS AND ADVANCES			
Deposits :			
Telex	10,000		56,687
Electric	11,500		42,087
Telephone	28,587		
Others	6,600		
Advance—Regional Councils Buildings under Construction	.	2,94,962	22,08,136
Advance—Income Tax	.	6,95,859	5,95,859
Advance—All India Cost Conference (Recoverable)	.	—	50,000
Sundry Advance (including Rs. 12,707/-) to Council Members pending adjustment	.	8,01,255	6,26,020
Building Loan to Chapters	.	4,10,000	2,70,000
Prepaid Postage (Franking)	.	10,615	26,939
Prepaid Insurance	.	22,121	—
		22,91,499	39,19,041
Annual Subscription and Other Fees :			
By Members Annual Subscription	.	5,82,512	4,69,104
By Students—			
(i) Annual Subscription	Rs. 7,16,532		
(ii) Registration Fee (3/5th)	5,68,725	12,85,257	28,88,607
By Members Restoration Fee	.	200	275
By Members Certificate of Practice Fee	.	38,200	34,000
By Grad C.W.A. Fees	.	72,194	59,540
		19,78,363	34,51,526
Note No. 11 : EXAMINATION AND OTHER FEES			
By Examination Fees	.	42,12,351	34,82,290
By Verification of Answer papers	.	22,230	13,486
By Sundry Income	.	34,933	14,405
By Sale of Preliminary Examination Forms	.	97,980	1,175
		43,67,494	35,11,275
Note No. 12 : TUITION AND OTHER FEES			
By Tuition Fees	.	43,12,094	41,44,992
By Recognition Fee	.	1,200	2,175
By Recurring Annual Fees	.	34,000	29,600
By Service Fees	.	6,83,040	4,26,264
By Sale of Study Notes	.	3,38,794	2,29,490
		53,69,128	48,32,521

Signed in terms of my report of even date.

AMALENDU BHATTACHARYYA, F.C.A.
*Chartered Accountant,
 Auditor.*

Calcutta,
 Dated 21st July, 1985

By order of the Council
 R.L. BHATIA
President.
 D.C. BHATTACHARYYA,
Secretary,

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

NOTES TO ACCOUNTS (Contd.)

Note No. 13 : ESTABLISHMENT	This Year 1984-85 Rs.	Last Year 1983-84 Rs.
To Salaries and Allowances	41,39,249	39,66,566
To Employer's Contribution to Employees Provident Fund	2,35,663	2,05,782
To Employer's Contribution to Employees Public Provident Fund	4,600	1,420
To Employer's Contribution to Employees Gratuity Fund	30,000	30,000
To Medical Benefit to Employees	1,19,136	1,08,251
To Leave Travel Allowance	84,700	2,33,200
	46,13,348	45,45,219

NOTES TO EXPENSES

Note No. 14 : OFFICE EXPENSES

To Stationery and Printing	5,10,955	4,40,880
To Postage, Telegram and Telephones	5,75,338	6,22,709
To Electricity	76,991	66,560
To Rates and Taxes	24,792	14,750
To Insurance	13,700	5,011
To Legal Charges	20,281	21,161
To Bank Charges	6,125	3,553
To Repairs and Maintenance	1,99,643	1,16,575
To Car Upkeep	12,441	16,585
To Sundry Expenses	1,52,854	1,51,826
To Election Expenses	—	18,018
To Interest on Caution Money	7,163	5,100
To Study Materials Distribution Expenses	59,109	47,473
To Watch and Ward expenses	3,990	4,221
To Generator Expenses	5,998	11,396
To Research Expenses	1,58	1,161
To Professional Development Expenses	50,255	13,202
To Cartage, Packing and Forwarding	5,852	—
	17,25,645	15,60,181

Note No. 15 : RE-IMBURSEMENT OF EXPENSES TO REGIONAL COUNCILS

The amounts paid/re-imbursered to the Regional Councils on different accounts during the year have been included in the respective heads of expenditure in the Income and Expenditure Account. However, the figures for the year 1984-85 given for information, are as under :

	E.I.R.C	S.I.R.C	W.I.R.C	N.I.R.C	TOTAL 1984-85 Rs.	Last Year 1983-84 Rs.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Printing and stationery	6,967	33,788	1,557	9,345	51,657	63,060
2. Postage and Telegrams (Decentralisation)	87,582	99,804	46,760	47,966	2,82,112	3,17,554
3. Postal Coaching Tutor's Remuneration	1,51,367	97,438	64,417	63,278	3,76,500	2,40,566
4. Repairs and Maintenance	15,965	1,105	9,427	3,530	30,027	—
5. Rates and Taxes	3,357	3,374	—	—	6,731	17,323
6. Cartage, Packing and Forwarding	—	2,033	3,311	508	5,852	—
	2,65,238	2,37,542	1,25,472	1,24,627	7,52,879	6,38,503

Note No. 16 : EXAMINATION AND OTHER CHARGES

To Examination Charges	23,88,521	1983-84 21,39,462
To Prizes	11,848	8,200
	24,00,369	21,47,662

Note No. 17 : COUNCIL AND COMMITTEE MEETINGS

To Council and Committee Meetings	4,18,490	—
To Travelling Allowance to Council Members	21,502	5,22,719
To Travelling Allowance to President	24,000	—
	4,63,992	5,22,719

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.

Chartered Accountant,
Auditor.

Calcutta
Dated 21st July, 1985

By Order of the Council

R. L. BHATIA,
President,

D. C. BHATTACHARYYA,
Secretary

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

PRIZE FUND

V Srinivasan Memorial Prize Fund : As at 31-3-1985

	Rs. P.	Rs. P.		Rs. P.	Rs. P.
To Balance :			By Balance in F.D. with Bank	.	6,000.00
In F.D. with Bank	.	6,000.00	By Interest earned and accrued up 31-3-85	.	1,803.30
Due from Institute	.	47.70	Less : Cost of Prizes	.	1,805.60
Due from Bank	.	150.00			
					197.70
Total	.	6,197.70		Total	6,197.70

J N Bose Memorial Prize Fund : As at 31-3-1985

	Rs. P.	Rs. P.		Rs. P.	Rs. P.
To Balance :			By Balance in F. D. with Bank	.	5,200.00
In F.D. with Bank	.	5,200.00	By Interest accrued up to 31-3-85	.	1,337.50
Interest due from Bank	.	1,337.50	By Advance from Institute	.	1,605.60
					2,943.10
			Less : Cost of prizes	.	1,605.60
Total		6,537.50		Total	6,537.50

B N Ganguly Memorial Prize Fund : As at 31-3-1985

	Rs. P.	Rs. P.		Rs. P.	Rs. P.
To Balance :			By Balance in F.D. with Bank	.	3,000.00
In F.D. with Bank	.	3,000.00	By Interest earned and accrued upto 31-3-85	.	1,429.33
Due from Institute	.	1,354.33	Less : Cost of prizes	.	75.00
					1,429.33
Total		4,429.33		Total	4,429.33

G D Mandra Memorial Prize Fund : As at 31-3-1985

	Rs. P.	Rs. P.		Rs. P.	Rs. P.
To Balance :			By Balance in F.D. with Bank	.	6,000.00
In F.D. with Bank	.	6,000.00	By Interest earned and accrued upto 31-3-85	.	1,965.00
Due from Bank	.	1,965.00	By Advance from Institute	.	1,605.60
					1,605.60
Total		7,965.00	Less : Cost of prizes	.	
					1,965.00
				Total	7,965.00

Signed in terms of my report of even date
AMALENDU CHATTERJEE F.C.A.

Chartered Accountant,
Auditor
Calcutta,
Dated 21st July, 1985

By order the Council

R. L. BHATIA

President

D. C. BHATTACHARYYA,
Secretary.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

PRIZE FUND (Contd.)

U N Sur Memorial Prize Fund : As at 31-3-1985		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
To Balance :									
in F.D. with Bank	.	.	.	10,000	00	By Balance in F.D. with Bank	.	.	10,000 00
Due from Institute	.	.	.	2,392	00	By interest earned and accrued upto 31-3-85	.	.	4,142 00
Due from Bank	.	.	.	250	00	Less : Cost of prizes	.	.	1,500 00
				2,642	00				
Total				12,642	00	Total			12,642 00
N. Sarkar Memorial Prize Fund : As at 31-3-1985									
To Balance :				Rs.	P.	Rs.	P.	Rs.	P.
in F.D. with Bank	.	.	.	10,000	00	By Balance in F.D. with Bank	.	.	10,000 00
Due from Institute	.	.	.	2,000	00	By Interest earned and accrued to 31-3-85	.	.	3,833 33
Due from Bank	.	.	.	333	33	Less : Cost of prize	.	.	1,500 00
				2,333	33				
Total				12,333	33	Total			12,333 33
Subash Addy Memorial Prize Fund : As at 31-3-1985									
To Balance :						By Balance in F.D. with Bank	.	.	5,000 00
in F.D. with Bank	.	.	.	5,000	00	By Interest earned and accrued upto 31-3-85	.	.	1,866 66
Due from Institute	.	.	.	750	00	Less : Cost of prize	.	.	750 00
Due from Bank	.	.	.	366	86				
				1,116	66				
Total				6,116	66	Total			6,116 66
Bikramjit Majumder Memorial Prize Fund : As at 31-3-1985									
To Balance :				Rs.	P.	Rs.	P.	Rs.	P.
in F.D. with Bank	.	.	.	5,000	00	By Balance in F.D. with Bank	.	.	5,000 00
Due from Institute	.	.	.	122	20	By Interest earned and accrued upto 31-3-85	.	.	259 70
Due from Bank	.	.	.	137	50	Less : Cost of prizes	.	.	
				259	70				
Total				5,259	70	Total			5,259 70
B C Chakraborty Memorial Prize Fund : As at 31-3-1985									
To Balance :				Rs.	P.	Rs.	P.	Rs.	P.
in F.D. with Bank	.	.	.	6,000	00	By F.D. with Bank	.	.	6,000 00
Due from Institute	.	.	.	172	30	By Interest earned and accrued upto 31-3-85	.	.	337 30
Due from Bank	.	.	.	165	00	Less : Cost of prize	.	.	
				337	30				
Total				6,337	30	Total			6,337 30

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.
Chartered Accountant,
Auditor.

Calcutta,

Dated 21 st July, 1985

By order of the Council
R.L. BHATIA,
President
D.C. BHATTACHARYYA,
Secretary

BAR COUNCIL OF INDIA

Resolution No. 78/1985

RESOLVED that the rules in Chapter II, Part VI of the Bar Council of India Rules be and are hereby amended as follows :—

1. Substitute Rule 41 as follows :—

41 (1) All the sums so collected by the State Bar Council in accordance with Rule 40 shall be credited in a separate fund known as "Bar Council of India Advocates Welfare Fund for the State" and shall be deposited in the bank as provided hereunder.

(2) The Bar Council of India Advocates Welfare Fund Committee for the State shall remit 20% of the total amount collected and credited to its account, to the Bar Council of India by the end of every month which shall be credited by the Bar Council of India and the Bar Council of India shall deposit the said amount in a separate fund to be known as "BAR COUNCIL INDIA ADVOCATES WELFARE FUND". This fund shall be managed by the Welfare Committee of the Bar Council of India in the manner prescribed from time to time by the Bar Council of India for the Welfare of the Advocates.

(3) The rest 80% of the total sum so collected by the Bar Council of India Advocates Welfare Fund Committee for the State under Rule 41(1) shall be utilised for the Welfare of the Advocates in respect of Welfare Schemes sponsored by the respective State Bar Councils and this fund shall be administered by the Advocates Welfare Committee for the State which shall submit its report annually to the Bar Council of India.

2. Add the following as Rule 44A and 44B :—

44A(1) There shall be a Bar Council of India Advocates Welfare Committee, consisting of five members elected from amongst the members of the Council. The term of the members of the Committee shall be co-extensive with their term in the Bar Council of India. India.

- (2) (i) Every State Bar Council shall have an Advocates Welfare Committee known as Bar Council of India Advocates Welfare Committee for the State.
- (ii) The Committee shall consist of member Bar Council of India from the State concerned who shall be the Ex-Officio Chairman of the Committee and two members elected from amongst the members.
- (iii) The Secretary of the State Bar Council concerned will act as Ex-Officio Secretary of the Committee.
- (iv) The term of the member, Bar Council of India in the Committee shall be co-extensive with his term in the Bar Council of India.
- (v) The term of the members elected from the State Bar Council shall be two years.

(vi) Two members of the Committee will form a quorum of any meeting of the Committee.

- (3) Every State Bar Council shall open an amount in the name of the Bar Council of India Welfare Committee for the State, in any nationalised Bank.
- (4) No amount shall be withdrawn from the Bank unless the cheque is signed by the Chairman of the Welfare Committee and its Secretary.
- (5) The State Bar Council shall implement Welfare Schemes approved by the Bar Council of India through Advocates Welfare Committee as constituted under sub-clause (2)(i). The State Bar Councils may suggest suitable modifications in the Welfare Schemes or suggest more schemes, but such modifications or such suggested schemes shall have effect only after approval by the Bar Council of India.
- (6) The State Bar Council shall maintain separate account in respect of the Advocates Welfare Fund which shall be audited annually along with other accounts of the State Bar Council and send the same along with Auditors Report to the Bar Council of India.

44 (B). The Bar Council of India shall utilise the funds received under Rule 41(2) in accordance with the schemes which may be framed from time to time.

(Sd.) ILLEGIBLE
Secretary
Bar Council of India

PUNJAB WAKF BOARD AMBALA CANTT.

Ambala cantt.-133 001, the 25th September 1985
CORRIGENDUM

No. 45/Gen/Pub./436/85/7996.—The following corrigendum is issued in respect of the wakf property detailed below published in the Govt. of India Gazette Part III Section IV 19th September 1970 (in respect of village Lodhwal, Tehsil & Distt Ludhiana under sub-section (II) of section 5 of the wakf Act, 1954. This corrigendum has become necessary owing to a printing mistake.

Sr. No.	Column No.	Printing entry in the Gazette	Correct entry which may be read in place of existing entry.
209	5	K 27 M 05	K 27 M 10
209	6	Kh. No. 19	Kh. No. 190 (Old) & 24 Min (New)

K. SHEIKH AHMED,
Secretary

ADDANDA

No. 45/Gen./Pub./436/85/7995.—Add the following Wakf property in the Gazette of India, Part III Section 4 in continuation of the properties already published in the Gazette of India Part III Section 4, October, 3, 1970 (Asvina 11, 1889) of District _____

S. No.	(i)		(ii) Location of wakfs		(iii) Details of wakf properties			(iv) Date of year of creation of wakfs	(vi) Gross receipts (vii) Grants received	(viii) Nature of objects of each wakf	(ix) Gross in- come of properties compressed in each wakf	(x) Amount of L.R. cess rates and taxes pay- able in respect of such prop- erty.	(xi) Expenses incurred in the realisation of income	(xii) How the wakf is administered	(xv) Any other particulars (Remarks)
	Name of Wakfs	(a) Districts	(c) Village where situated	(a) Area	(b) Boundaries	(c) Value Rs.									
		(b) Tehsil	(d) Site on which situated			(v) Details of wakf deeds									
1.	Graveyard	Ludhiana	Sultanpur	B-B 0-17	119	5000/-	Not Known	—	Religious	—	—	Under the management of the Secretary, Punjab Wakf Board, Ex- Officio, Mutwalli	Do.	Do.	
		Samraja													
2.	Mosque	Jalandhar	Barnala Kajan 135	K.M. 1-04	206	8000/-	Do.	—	Do.	—	—	Do.	Do.	Do.	Do.
		Nawanshahar													
3.	Takia	Kapurthala	Rajpur 126	8-15	69	35000/-	Do.	—	Do.	—	—	Do.	Do.	Do.	Do.
		Kapurthala													
4.	Masjid	Mahendergarh	Narnaul	E.40' W.37' N.24' S.24	2428 & 2430	3500/-	Do.	—	Do.	—	—	Do.	Do.	Do.	Do.
		Narnaul													

The above items are shown as gairmumkin Graveyard, Mosque, Takia in the Jamabandi hence these are Sunni Wakfs. They have been entered in Kitabul-Awaf and Register.

K. SHEIK AHMED
Secretary.